

## The board of directors' proposal of distribution of earnings

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The following amounts are at the disposal of the Annual General Meeting (SEK)

Retained earnings	121,132,828
Share premium reserve	119,969,278
<u>Profit/loss for the year</u>	<u>131,580,923</u>
<b>Total</b>	<b>372,683,029</b>

The board of directors and the CEO propose that the earnings above be disposed as follows (SEK):

A dividend of SEK 2.30 per share to the shareholders	104,857,446
<u>To be carried forward</u>	<u>267,825,582</u>
<b>Total</b>	<b>372,683,029</b>

Further, the board of directors proposes that the record day for the dividend shall be Thursday 8 May 2025. If the Annual General Meeting resolves in accordance with the proposal, it is estimated that the dividend will be paid to the shareholders on or about Tuesday 13 May 2025.

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Stockholm in April 2025

**INVISIO AB (publ)**

*The board of directors*

## **The board of directors' reasoned statement pursuant to Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act (2005:551)**

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The board of directors has proposed that the Annual General Meeting on 6 May 2025 resolves to distribute SEK 2.30 per share to the shareholders and authorises the board of directors to, on one or more occasions for the period until the end of the next Annual General Meeting, resolve to acquire a maximum number of own shares so that the company, at any time following acquisitions, holds a maximum of five (5) per cent of the total number of shares in INVISIO. Due to these proposals, the board of directors hereby makes the following statement pursuant to Chapter 18, Section 4 and Chapter 19, Section 22 of the Swedish Companies Act. The reason that the board of directors considers that the proposed dividend and the proposed authorisation to repurchase own shares are justifiable, taking into account Chapter 17, Section 3 paragraphs 2-3 of the Swedish Companies Act, is as follows.

### **The company's objects, scope and risks**

The company's objects and scope of business are set out in the articles of association and submitted annual reports. The business operated by the company does not entail any risks in excess of those that exist or may be deemed to exist in the industry or those risks which are generally associated with operating a business. In addition, no events have occurred that adversely affects the company's ability to make value transfers to the shareholders.

### **The financial position of the parent company and the group**

The financial position of the parent company and the group as per 31 December 2024 is stated in the annual report for 2024. The annual report also states the principles applied for the valuation of assets, allocations and liabilities. No valuation of assets or liabilities at fair value in the parent company, in accordance with Chapter 4, Section 14 a of the Annual Accounts Act (1995:1554), has been carried out.

At the Annual General Meeting's disposal is SEK 372.7 million. According to the company's annual report 2024, the group's equity ratio was 72 per cent (68) as of 31 December 2024. As of 31 December 2024, the group had cash and cash equivalents of SEK 242.4 million (224.9). Following the proposed dividend there will be full coverage for the company's restricted equity.

For the Annual General Meeting in 2025, the board proposes a dividend of SEK 2.30 per share for the year 2024. According to the dividend policy adopted by the board of directors, the size of the dividend must take into account both INVISIO's long-term growth and earnings development as well as capital needs, taking into account financial targets. INVISIO's objective is that the dividend over time will be between 25 and 50 per cent of profit after tax. The remaining amount is proposed to be carried forward. The group has distributed a total of SEK 190 million in the last five years, equivalent to 48 per cent of INVISIO's aggregate profit after tax of SEK 400 million during this period. Including the dividend proposed for this year, the figure is 42 per cent. The company has a solid balance sheet and a good liquidity position, which means that the proposed dividend and the proposed authorisation to repurchase own shares are considered justifiable.

The parent company's and the group's financial position does not give rise to any other conclusion than that the company and the group can continue their operations and are expected to meet their obligations in the short and long term. The proposed dividend and repurchase authorisation also do not limit the company's and the group's ability to make the investments that are deemed necessary or appropriate in the short and long term.

### **Justification for the proposals regarding dividend and repurchase authorisation**

With reference to the above and what has otherwise come to the board of directors' attention, the board of directors' opinion is that the proposed dividend and the authorisation to repurchase own shares are in accordance with the provisions in Chapter 17 Section 3 paragraph 2 and 3 of the Swedish Companies Act (2005:551), i.e. is justified with reference to the requirements that the nature of the operations, its scope and risks place on the parent company's and the group's equity, consolidation requirements, liquidity, financing needs and position in general.

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Stockholm in April 2025

**INVISIO AB (publ)**

*The board of directors*